

Gloucester County's Community Funding

▶ **HOME Investment Partnerships Program**

Used for a wide range of affordable housing activities, the Home Investment Partnership Program uses HOME funds to provide home purchase or rehabilitation financing assistance to eligible homeowners and new homebuyers, build or rehabilitate housing for rent or ownership, and other reasonable and necessary expenses related to the development of non-luxury housing including:

- Site acquisition or improvement
- Demolition of dilapidated housing to make way for HOME-assisted development
- Payment of relocation expenses

For more information call (856) 853-3200.

▶ **HOME Program Affordable Housing Development**

HOME is a flexible program designed to work in partnership with local nonprofit and/or for-profit groups to fund a wide range of activities that build, buy, and/or rehabilitate affordable housing for rent or home ownership. The purposes of the HOME program are:

- Expand the supply of affordable, decent, safe, and sanitary housing.
- Preserve and improve the existing residential areas through rehabilitation of existing housing.
- Strengthen public-private partnerships to further affordable housing development.
- Promote the development of Community Housing Development Organizations (CHDO) and their role as affordable housing developers and sponsors.
- Provide gap financing that will make housing development feasible with costs affordable to low-income residents.

For more information call (856) 853-3200.

▶ **Homebuyer Down Payment Assistance Program**

The Homebuyer Down Payment Assistance Program is intended as a means of stabilizing property values and overall quality of life in targeted neighborhoods throughout the County. The major objective is to increase the supply of affordable housing for low- and moderate-income families. The goal of this program is to help Gloucester County residents achieve their dream of homeownership.

For more information call (856) 384-6930.

▶ **Owner Occupied Rehabilitation Program**

The County has helped low- and moderate-income homeowners renovate their homes through emergency repair loans and deferred payment loan programs. The purpose of the Housing Rehabilitation Program is to bring owner-occupied dwellings up to local and state building codes and to provide more livable and suitable environments for the homeowners, increase property values, and serve as a catalyst for neighborhood revitalization.

For more information call (856) 690-9590.